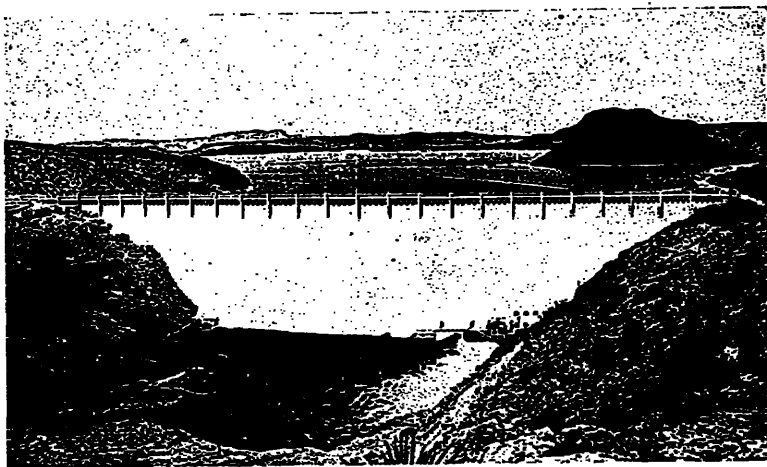


CONSTRUCTION OF ELEPHANT BUTTE DAM

*"An Elephant of Rock I have lain here in the desert for countless ages,
watching, waiting. I wonder for what."*

Honore Willsie.



COMPLETED DAM

*The Elephant Butte Dam is one of the largest of its kind in the world.
The cost of the dam alone was \$5,000,000.00. It creates Lake B. M.
Hall, which is the fishermen's paradise.*